

Summary of July 2023 Market Activities

The GSE Composite Index continued its positive run, climbing 168.74 points to record a YTD return of 21.30%. The GSE Financial Stock Index also closed higher than the previous month, reducing its negative YTD return to 16.44%.

In terms of trading activities, both volume and value traded increased significantly by 669.42% and 24.25% respectively compared to the previous month. Strong performances recorded by listed companies in their half-year results and bullish investor sentiments accounted for this positive outturn. Despite the improved performance compared to the previous month, the year-on-year is still subdued. The top five price gainers for the month were GGBL (32.08%), SOGEGH (23.73%), MTNGH (8.33%), CAL (6.67%), and TOTAL (5.43%).

The GFIM, closed the month with 5.54 billion in volume traded, which was a marginal increase of 2.40% over the previous month and a 71% decline from the same period in 2022. Trades in short-term Government securities accounted for 40% of activity on the market.

EQUITIES

Volume and value traded were 35,248,344 and GHS 18,361,235.27 respectively, both down 45.21% and 70.14% compared to the same period last year.

Cumulative volume of 262,135,876 valued at GHS349,388,623.47 represent a decrease of 77.31% and 68.89% compared to the same period last year.

	Jan - Jul 2023	Jan - Jul 2022	% Change
GSE-CI YTD Change	21.80%	-9.70%	
Volume	262,135,876	1,155,403,902	-77.31
Value (GH¢)	349,388,623.47	1,123,088,148.49	-68.89
GSE-CI	2,976.77	2,518.86	18.18
Mkt. Cap. (GH¢M)	72,075.71	64,383.34	11.95

	Jul 2023	Jun 2023	% Change
Volume	35,248,344	4,581,168	669.42
Value (GH¢)	18,361,235.27	14,777,674.66	24.25
GSE-CI	2,976.77	2,808.03	6.01
Mkt. Cap. (GH¢M)	72,075.71	70,238.82	2.62

GHANA FIXED INCOME MARKET (GFIM)

At the close of the month, a total volume of 5.54 billion was traded, which represented an 2.40% rise over the previous month but a 71% decrease over the same time last year.

From January to July 2023, the cumulative volume traded amounted to 46.42billion, a decline of 67% compared to the 143.23 billion traded during the same period last year.

Year	Trades (Jul)		Cum. Trades (Jan-Jul)	
	Volume	Value	Volume	Value
2023	5,537,527,887	5,117,232,072.37	46,423,581,942	38,662,324,052.29
2022	19,157,803,386	17,606,043,801.67	143,230,215,373	141,745,360,935.54
% Change	-71.00%	-70.93%	-67.00%	-72.72%

Highlights of the Month (July 2023)

- The GSE in collaboration with Young Investor Network, Central Securities Depository, and other Partners launched the 'Youth Investment Education' campaign at the University of Ghana Business School on 14th July 2023.
- GSE and its partners Bentsi-Enchil, Letsa & Ankomah, and Stanbic Bank Ghana hosted a Breakfast Meeting on July 20, 2023, to discuss the benefits of a Commercial Paper Market for issuers and investors.
- Société Générale Ghana Plc took their turn on Facts Behind the Figures program at the Ghana Stock Exchange to engage relevant stakeholders on their performance and the plans ahead.
- AngloGold Ashanti Limited (GSE: AGA) plans to reorganize by making AngloGold Ashanti plc, currently a wholly owned subsidiary, the new holding company for the entire group.
- Ecobank Transnational Incorporated reported profit before tax of \$308 million, diluted EPS of 0.65 US cents on net revenue of \$1,037 million for half year 2023.

Upcoming Events

- Bayport Savings and Loans Ghana PLC will take its turn on the GSE Facts Behind the Figures program on Wednesday 6th September 2023.
- Guinness Ghana Breweries PLC will take its turn on the GSE Facts Behind the Figures program on Friday 8th September 2023.

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