

Summary of August 2023 Market Activities

The GSE Composite Index surged by 108.2 points, surpassing the 3000-point milestone for the first time this year, resulting in an impressive year-to-date return of 26.22%. The GSE Financial Stock Index also experienced an uptick of 40.95 points in the past month, reducing its year-to-date losses to 14.44%. This performance was driven by favorable investor sentiment across sectors.

On the Equities market, volume and value traded increased substantially by 163.34% and 581.62% respectively compared to the previous month. The top five price gainers for the month were SOGEGH (64.38%), TOTAL (32.35%), SCB (23.33%), BOPP (21.0%), and SIC (20.0%).

The GFIM ended the month with 5.33 billion in volume traded, a marginal decrease of 3.68% compared to the previous month and a 66.04% decrease from the same time in 2022. 91.76% of activity on the market was made up of trades in short-term government securities.

EQUITIES

Volume and value traded were 92,823,740 and GHS125,153,873.29 respectively, both up 20.16% and 9.62% compared to the same period last year.

Cumulative traded volume of 354,959,616 valued at GHS474,542,496.76 represent a decrease of 71.20% and 61.65% respectively compared to the same period last year.

	Jan - Aug 2023	Jan - Aug 2022	% Change
GSE-CI YTD Change	26.22%	-10.05%	
Volume	354,959,616	1,232,653,349	-71.20
Value (GH¢)	474,542,496.76	1,237,259,893.31	-61.65
GSE-CI	3,084.79	2,508.99	22.95
Mkt. Cap. (GH¢M)	73,250.18	64,445.45	13.66

	Aug 2023	Jul 2023	% Change
Volume	92,823,740	35,248,344	163.34
Value (GH¢)	125,153,873.29	18,361,235.27	581.62
GSE-CI	3,084.79	2,976.77	3.63
Mkt. Cap.(GH¢M)	73,250.18	72,075.71	1.63

GHANA FIXED INCOME MARKET (GFIM)

A total volume of 5.33 billion was traded at the end of the month, a decrease of 3.68% compared to the previous month and a 66.04% decline from the same period last year.

The total volume traded between January and August 2023 was 51.76 billion, down 67.43% from the 158.94 billion traded during the same time last year.

Year	Trades (Aug)		Cum. Trades (Jan-Aug)	
	Volume	Value	Volume	Value
2023	5,333,914,246	4,896,196,889.31	51,757,496,188	43,558,520,941.60
2022	15,707,114,336	13,937,095,754.19	158,937,329,709	155,682,456,689.73
% Change	-66.04%	-64.87%	-67.43%	-72.02%

Highlights of the Month (August 2023)

- Texo Citadel Limited acquired 20.60% of the issued shares in HORDS Limited
- Guinness Ghana Breweries PLC announced that its Managing Director, Helene Weesie, is set to leave Diageo at the end of her assignment in September 2023.
- Letshego Savings and Loans Plc took their turn on the Exchange's Facts Behind the Figures program on August 29, 2023.
- Access Bank Ghana Plc took their turn on the Facts Behind the Figures program on August 31, 2023
- The Managing Director of the GSE and the West African Regional Chair of the International Capital Market Association (ICMA), hosted the West African Regional Committee meeting of ICMA in Accra.
- The GSE welcomed the members of Dhana Mercury, a US-based investment club, during their educational tour of the Exchange.
- The GSE, in collaboration with the Central Securities Depository, Young Investors Network, and other partners, were on KNUST campus in Kumasi for the youth investment education campaign, reaching out to over 6100 students from selected tertiary and secondary schools.

Upcoming Events

- Bayport Savings and Loans Ghana PLC will take its turn on the GSE Facts Behind the Figures program on Wednesday 6th September 2023.
- Guinness Ghana Breweries PLC will take its turn on the GSE Facts Behind the Figures program on Friday 8th September 2023.

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